

RAJVIR INDUSTRIES LIMITED

Regd. Office : 1st Floor, Surya Towers, 105, S.P.Road, Secunderabad - 3. TELANGANA

Tel : 040-27845650, 27845628, 66225555, Fax : 040- 27840656

E-mail : rajvir@rajvirindustrieslimited.com Website : www.rajvirindustrieslimited.com

CIN:L17116TG2004PLC044053

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

		(₹ in Lakhs except per share data)					
S.No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un-Audited			Un-Audited		Audited
		1	2	3	1	2	1
1	a. Revenue from operations	1636.26	1489.10	2361.66	3125.36	5830.59	9365.39
	b. Other Income	3.61	12.69	11.86	16.30	30.05	57.46
	Total Revenue (a+b)	1639.87	1501.79	2373.52	3141.66	5860.64	9422.85
2	Expenses						
	(a) Cost of materials consumed	745.10	682.97	918.85	1428.07	2463.10	4125.95
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	857.62	175.95	167.98	1033.57	662.67	1348.56
	(d) Employee benefits expense	267.01	303.80	382.94	570.81	827.73	1520.76
	(e) Finance costs	443.71	463.09	530.17	906.80	895.67	1806.34
	(f) Depreciation and amortisation expense	69.88	69.82	80.71	139.70	161.37	322.86
	(g) Other Expenses	392.54	402.71	554.37	795.25	1368.95	2304.91
	Total Expenses	2775.86	2098.34	2635.02	4874.20	6379.49	11429.38
3	Profit before exceptional and extraordinary items and tax (1-2)	(1,135.99)	(596.55)	(261.50)	(1,732.54)	(518.85)	(2,006.53)
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(1,135.99)	(596.55)	(261.50)	(1,732.54)	(518.85)	(2,006.53)
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	(1,135.99)	(596.55)	(261.50)	(1,732.54)	(518.85)	(2,006.53)
8	Tax expense						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred tax	21.51	4.56	(62.74)	26.07	(169.76)	164.59
9	Net Profit / (Loss) from continuing operations for the period (7-8)	(1,157.50)	(601.11)	(198.76)	(1,758.61)	(349.09)	(2,171.12)
10	Profit/(loss) from discontinuing operations	(82.59)	(73.01)	(58.77)	(155.60)	(156.63)	(301.29)
11	Tax expenses/(income) of discontinuing operations	1.88	0.45	(22.27)	2.33	(52.14)	24.71
12	Net Profit / (Loss) from discontinuing operations for the period (10-11)	(84.47)	(73.46)	(36.50)	(157.93)	(104.49)	(326.00)
13	Net profit/(loss) for the period (9+12)	(1,241.97)	(674.57)	(235.26)	(1,916.54)	(453.58)	(2,497.12)
14	Other Comprehensive Income						
	(i) (a) Items that will not be reclassified to profit or loss	(3.46)	(3.46)	(0.56)	(6.92)	(1.12)	(13.85)
	(b) Tax on items that will not be reclassified to profit or loss	0.90	0.90	0.17	1.80	0.34	3.60
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	(2.56)	(2.56)	(0.39)	(5.12)	(0.78)	(10.25)
15	Total Comprehensive Income for the period (13+14)	(1,244.53)	(677.13)	(235.65)	(1,921.66)	(454.36)	(2,507.37)
16	Paid-up equity share capital (Face Value of ₹.10/- each)	399.49	399.49	399.49	399.49	399.49	399.49
17	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
18.i	Earnings Per Share (for continuing operations) (of ₹.10/- each) (not annualised):						
	(a) Basic	(28.97)	(15.05)	(4.98)	(44.02)	(8.74)	(54.35)
	(b) Diluted	(28.97)	(15.05)	(4.98)	(44.02)	(8.74)	(54.35)
18.ii	Earnings Per Share (for continuing and discontinuing operations) of ₹.10/- each) (not annualised):						
	(a) Basic	(31.15)	(16.95)	(5.90)	(48.10)	(11.37)	(62.76)
	(b) Diluted	(31.15)	(16.95)	(5.90)	(48.10)	(11.37)	(62.76)

For Rajvir Industries Limited

Ritesh K Agarwal
Managing Director



Balance Sheet		₹ In Lakhs	
	Particulars	As at 30.09.2018	As at 31.03.2018
		Un -Audited	Audited
I	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	3231.34	3367.68
	b) Capital work - in - progress	-	0.00
	c) Intangible assets	-	-
	d) Loans	425.78	422.79
	e) Other Financial Assets	0.00	0.00
	f) Deferred tax asset (Net)	1130.92	1157.52
	g) Other Non-current Assets	52.17	51.53
	Total of Non - Current Assets	4840.22	4999.52
2	Current Assets		
	(a) Inventories	2830.10	3888.80
	(b) Financial Assets		
	(i) Trade Receivables	579.09	506.28
	(ii) Cash and cash equivalents	139.03	(30.06)
	(iii) Bank balances other than Cash	0.00	57.79
	(iv) Loans	0.00	0.00
	(v) Other financial assets	385.45	91.61
	(c) Current tax assets (net)	27.82	27.82
	(d) Other Current Assets	613.36	458.06
	Total of Current Assets	4574.84	5000.30
	Assets Classified as held for sale and Discontinued Operations	11496.82	11852.99
	Total Assets	20911.88	21852.81
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	399.49	399.49
	(b) Other equity	(4391.54)	(2469.88)
	Total Equity	(3992.05)	(2070.39)
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7896.44	8677.14
	(ii) Other financial liabilities	460.18	277.85
	(b) Provisions	89.23	63.23
	(c) Deferred Tax Liabilities (Net)	0.00	0.00
	(d) Other non-current liabilities	0.00	0.00
	Total of Non - current Liabilities	8445.85	9018.22
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5831.96	5860.59
	(ii) Trade Payables	2932.61	2927.37
	(iii) Other Current Financial Liabilities	3570.75	2719.81
	(b) Other Current Liabilities	1351.59	1190.54
	(c) Short-Term Provisions	76.58	76.58
	(d) Current Tax Liabilities	0.00	0.00
	Total of Current Liabilities	13763.49	12774.89
	Liabilities related to Assets held for sale	2694.59	2130.09
	Total Equity and Liabilities	20911.88	21852.81

Note:

- The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2018 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Post the applicability of Goods and Service Tax (GST) with effect from July, 01,2017, revenue from operations is disclosed net of GST.
- Discontinued Operations : In accordance with Ind-AS 105, the company has presented the financials of Tandur Unit as discontinued operations. The transfer and sale of Tandur unit is subject to finding the buyer/investor and receipt of acceptable offer and is also subject to such other requisite approvals, consents and clearance from the Company's Bankers, Company's Shareholders and other Institutions or bodies and statutory authorities if and wherever necessary, and as may be required.
- "Assets held for sale and discontinued operations" includes (i) Insurance claim receivable of Rs. 337.87 Lakhs (ii) Interest subsidy under TUFS receivable of Rs. 1288.86 Lakhs remains pending for acceptance at the close of the reporting period and (iii) Incentive receivable of Rs. 740.09 lakhs (pertaining to financial year 2013-14 to 2015-16) has not been recovered, for which provision has not been made for impairment. The management is of view these financial assets are recoverable.
- The company has shut down Tandur manufacturing unit on commercial expediency and has disclosed under Discontinued Operations. The company has continuous support from the promoters and it has taken appropriate steps for cost reduction, which in the management would enable the company to generate sufficient profits in the foreseeable future. These financial statements have been prepared on going concern basis.
- Expense on Changes in Inventories of finished goods includes impairment/written off damaged stock of Rs.397.50 lakhs.
- The Ministry of Corporate Affairs (MCA) on 28th March 2018 notified Ind AS 115 "Revenue from contracts with customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new Standard is effective for reporting periods beginning on or after 01st April 2018. The adoption of the standard did not have any material impact to the financial results of the company.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD
Date : 14th NOVEMBER 2018



for RAJVIR INDUSTRIES LIMITED

RITESH K AGARWAL
MANAGING DIRECTOR